

Meldrum and Bourtie Parish Church of Scotland

STATEMENT OF ACCOUNTS

ACCRUED (2015 SORP COMPLIANT) ACCOUNTS

**FOR THE YEAR ENDED
31ST DECEMBER 2024**

Congregation No: 331983

Scottish Charity No: SC 015960

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014 (effective 1st. January 2015).

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world.

As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry.

It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

We conduct regular weekly Sunday church services at Oldmeldrum, with the last Sunday of each month designated as 'Family Worship'. Other family worship activities include the monthly "Story and Play" sessions on Friday afternoons and themed "Messy Church" services, such as the 'Wee Christmas Service', 'Wee Easter Service', and a Halloween/Bonfire-themed service, these all continue to prove popular with many families.

We started a new weekly event in 2024, Tunes and Tea. This is an afternoon of singing old tunes, enjoying a blether and a fine cuppa!. The event is aimed at the older age group including anyone living with dementia or experiencing difficulties with their memory, and includes friends and family. All are welcome.

2024 has seen the Church Hall continue to serve as a popular venue for various local groups,, including yoga classes and toddler groups. Additionally, the upper room has continued to experience regular usage with our Youth Club and other groups such as the Guides Rangers Unit.

Starting in April 2024, 'Open Doors' offered a quiet space for anyone to come along to our church for private prayer or solitude.

The Youth Club, held on a monthly basis, continues to enjoy significant popularity among the young members of our parish. It offers a venue where the children can engage in various activities such as free play, table tennis, and video games with their friends. The average attendance stands at approximately 30 or more children.

We maintain our monthly Community Worship services at Wyverie Court. Sadly, Westbank Care Home closed in 2024, our last service there was in September 2024.

The 'Men's Breakfast' events in 2024 continued to be popular and well attended. They feature a full Scottish breakfast, guest speakers and offer a place for men to gather for prayer and fellowship, attracting attendees from both our congregation and neighbouring congregations.

Our Pastoral Care team and Flower committee remained active throughout the year, maintaining connections with parishioners regardless of their congregational membership. They delivered flowers to those who are ill, housebound or bereaved and offered support the incapacitated or lonely, highlighting that this service is available to everyone in the community.

The Minister continues to foster strong relationships within the wider community, particularly with schools.

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report Year ended 31 December 2024

Achievements and Performance Cont'd

Mid-year, we upgraded our AV system to enhance the in-church experience by installing a much larger screen and a new laser projector. The upgrade also included the installation of new cameras and more user-friendly streaming equipment, enabling us to begin regularly streaming Sunday morning services. As a result, we are gradually building an online audience, with the number of subscribers to our video channel steadily increasing.

While the Guild remains vibrant and well-attended, it no longer convenes in the Church hall and now meets at a central village location.

Fundraising and Community Outreach events in 2024 included the following:-

Easter: Display boards depicting the Easter Story were set up around the village, creating a walking tour. During Easter weekend, Church members distributed Hot Cross buns, Easter Cards, daffodils and Easter eggs around the village, which were all well received.

Open Door and BBQ Fun Day: A community event featuring activities for children, including a bouncy castle and various stalls.

Picnic to Go Scheme: Running for six weeks during the summer, this scheme, staffed by volunteers, provided free packed lunches to families during the summer holidays.

Meldrum Sports Day: The Church hosted a tent at the sports ground, offering refreshments and children's activities.

Connect Café: we now hold two Café's annually, in Spring and Autumn, with additional fundraising through Easter and Christmas stalls and book sales. Each Café includes a free school uniform swap shop. The Connect Café serves as both community outreach and a fundraiser.

Christmas Tree Festival: Various groups, organisations and businesses are invited to create and display Christmas trees during an open day in Advent, followed by a Christmas concert. 2024 saw an increase in participants and the concert once again proved to be a success.

Meldrum Connect Magazine: Started in 2023, this community-focussed publication replaced Kirk News and is delivered to all village households. Charitable groups can advertise free of charge while businesses pay a small fee which helps offset the costs.

Inverurie Foodbank: We continue to support the foodbank financially.

Fundraising events included a Quiz Night, Charity Shop and Autumn Fayre all held in the Church Hall. Additionally, we organised a floral display and concert to support Christian Aid.

During 2023, we instituted a method for distribution of some of our benevolent funds, called Community Connect Grant which is open to groups to apply for support. In 2024, we made grants totalling £2,310 from this scheme. Details of all benevolent donations can be found at Note 16 of this report.

Average Attendance per Service/Meeting	<u>2024</u>	<u>2023</u>
<u>In person:</u>		
Weekly Worship - Churches	45	45
Sheltered Housing / Care Homes - Monthly	10	18
Bible Study Group – One Study for 8 weeks	9	10
Story and Play – moved to a monthly basis in 2024	8	20

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report Year ended 31 December 2024

Achievements and Performance Cont'd

12 Funerals were conducted during the year (2023 – 12) of which 5 were members (2023 - 6). Over the year, 8 members of our congregation died, 2 of whose funerals were conducted elsewhere.

No Baptisms were conducted during the year (2023- Nil).

No Wedding services took place during the year (2023- Nil).

Financial Review

The Covid 19 pandemic continues to have a considerable effect on the finances during the year covered by this report although this has been much reduced as things return to a new normality.

The offerings for the year ended 31st December 2024 (with comparable figures for 2023) are made up as follows:

	<u>2024</u>	<u>2023</u>
	£	£
Gift Aid Offerings	36,567	38,127
Ordinary offerings via plate and 6-monthly envelopes	4,480	7,049
Donations	7,286	1,329
Legacies	-	-

Of the above donations, £4,809 was unrestricted (2023 - £1,179) and £2,477 was restricted (2023 - £150). £1,500 was donated towards the Church Development fund as part of the £4,809.

Tax recovered on Gift Aided contributions was £10,672 (2023 - £11,264)

The Community Café contribution during 2024 was £1023 (2023 - £943) after expenses.

Other fundraising for the New Church Development Fund contributed £5,899 (2023- £5,081) after expenses.

Of a total membership of 303 (incl. 3 adherents), 154 members now gift aid their offerings. This represents 50.82% of the membership including adherents.

The number of members and adherents who give by standing order is now 153. 14 members give through weekly freewill offering envelopes and 9 by other identifiable methods. The balance give through the open plate, or do not give. A total of 176 members donated by identifiable methods during 2024. This represents 58.09% of the membership.

Overall, the annual incoming resources rose from £110,423 in 2023 to £120,744 in 2024 while expenditure also rose from £94,541 in 2023 to £119,376 in 2024. Details of the differences can be found in Notes 1 - 6 of the financial accounts attached to this report.

Currently, based on the figures for 2023, we only meet 80% of the costs of a full time equivalent minister of word and sacrament allocated to the charge. Our income base figure results in a Giving to Grow contribution for 2025 as £48,530 of which £40,442 is allocated to ministry here, while the costs of employing a minister is currently £50,815.

Following the sale of the glebe in 2023, a net sum, after all loans and interest on these had been paid back, of £658,742 was invested in the Consolidated Stipend Fund on behalf of the congregation, and this will result in an endowment contribution for 2025 of £19,838 being deducted from our Giving to Grow contribution for 2025. As the glebe was owned by the General Trustees of the Church of Scotland, the realised capital is not shown in these accounts. The total endowment for 2025 will be £20,493 (2024 - £5,035).

This will help reduce our expenditure and will also add to our recorded income going forward.

The finances of the church are still not sustainable in the longer term as we are using investment income to subsidise running costs. The General Fund and Fabric Fund had to have a total of £15,000 transferred in in 2024 (2023 - £6,000).

During the year we successfully updated the Audio/Visual system in the church to improve the quality of the sound and images and also to enable the services to be live streamed. This was funded from the Church Development Fund.

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report Year ended 31 December 2024

Investment Policy and Performance

The trustee's policy for investments is that all investments should be held in one or more of the following:

The Church of Scotland Investors Trust
Government Stocks (Gilts), or
Bank Fixed Term Deposits

The Church of Scotland Investors Trust has three funds for Growth, Income and Deposits.

The Growth Fund is very largely equity based and is intended for long-term investment. The fund is operated on a unitised basis and aims to provide capital growth. Units can be purchased or sold monthly. Income is distributed gross in May and November. The Growth Fund is professionally managed by Newton Investment Management Limited based in London.

In the 12 months to 30th September 2024, the Growth Fund performance was +13.0% against a benchmark of +16.9%

The Income Fund is intended for medium term investment and aims to provide immediate high income with funds invested predominately in fixed-interest securities and operated on a unitised basis.

As with the Growth Fund, units can be bought or sold monthly with income distributed gross in March and September. The Income Fund is professionally managed by Royal London Asset Management, based in London.

In the 12 months to 30th September 2024, the Income Fund performance was +12.77% against a benchmark of +9.72%.

The Deposit Fund is intended for short-term investment and aims to provide a high rate of interest. Deposits are repayable on demand, with interest calculated quarterly in arrears, paid gross in May and November. The fund is invested mainly in short-term loans to banks and building societies. The Deposit Fund is professionally managed by Thomas Miller Investment Limited, based in London and Edinburgh.

The Deposit Fund interest rates are set quarterly and are currently set at 4.76% The average rate during 2024 was 5.10% The average rate during 2023 was 3.97%.

Further details of the Church of Scotland Investors Trust can be found on the Church of Scotland website.

No bank fixed term deposits are currently held. Due to the drop in bank interest rates, the amounts held in bank accounts has been reduced as much as practicable and the money placed with the Investors Trust Deposit Fund.

The markets have been impacted by the global pandemic and the war in Ukraine and remain volatile. This has affected the unit values of both the Income and Growth Funds.

At the end of 2024, the values of the units in the various funds were as follows:

	<u>31/12/2024</u>	<u>31/12/2023</u>	<u>Percentage Change</u>	<u>Projected Return</u>
COSIT – Income fund	£ 11.06	£ 10.96	+0.91	50 ppu
COSIT - Growth Fund	£ 6.38	£ 5.83	+9.43	13 ppu
Deposit Fund Interest Rate	4.76%	4.8%	-0.83	

Details of the unrealised gains (losses) can be found in the Statement of Financial Activities and the Balance Sheet which form part of this report.

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report Year ended 31 December 2024

Risk Management

The principal risks facing the charity have been identified as follows:

The church membership has an ageing profile and there is a general decline in the numbers of younger people wishing to join the church. This is not unique to our organisation but is evident across the country. At a local level, this has a potential impact on the level of donations being received and the potential for the charity income to be adversely affected.

The trustees have adopted a policy for stewardship which runs on a 3-year rotation cycle based on time, talents and money to try and minimise the impact of the above. In addition, we are looking at new methods of attracting younger members to become involved with the church.

2024 has proved to be another challenging year financially with income slowly recovering from the Covid pandemic. Our income from the church hall use by groups has recovered and the income from the community café and other fundraising events has also increased substantially.

The recent high inflation and cost of living increases have put the church finances under strain and we are not currently financially sustainable.

Sustainability is the target and is essential if the church is to keep going. New strategies will be employed with a view to enabling us to move forward.

There are financial risks associated with the investments administered by the trustees. Values of investments are subject to market forces and the value may go up or down. The trustees consider that, by adopting the policies outlined in the Investment Policy and Performance section above and the regular performance monitoring of the funds in which the monies are invested by the trustees of the Church of Scotland Investors Trust, the risks are acceptable.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 12 months expenditure including designated funds. This policy was re-examined in November 2022 and affirmed at that time.

At the year end the Church held unrestricted funds of £173,756 of which £1,362 had been designated for fabric. The remaining balance of £172,394 represents about 21 months expenditure which, while higher than the policy, is primarily intended to be used as part of the funding for a refurbished church and a community building. See Note 15 for details of the unrestricted funds.

The church also held £298,948 of restricted funds which have been provided for the purposes specified in Note 15.

The Barbara Thomson and Sylvester Thomson Legacies held under Endowment Funds may be utilised to assist financing a high-cost capital project in the foreseeable future – See Note 15.

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report Year ended 31 December 2024

Structure, Governance and Management

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session meets approximately six times in the year and by e-mail outwith these meetings, and in addition to its responsibility for spiritual affairs within the church, is responsible for secular matters such as approval of proposals put forward by the various "Task Force" groups which are formed and disbanded as required. These "Task Forces" can include non-trustee members and report back to Session. This has been found to be a practical method of overcoming a reduced eldership.

The congregation is a registered charity, number SC015960 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Reference and Administrative Information

Charity Name:	Meldrum & Bourtie Parish Church of Scotland
Charity Registration Number	SC 015960
Congregational Reference Number	331983
Contact Address	William Paterson Ceardach, Whiteford Road, Pitcaple, Inverurie, AB51 5EB

Trustees

The following persons acted as trustees who served during the year and up to the date of the signing of the accounts.

Kirk Session (alphabetical by surname)

Sheila Bousefield (Retired 24/01/24)	Fiona Morris
Elizabeth Buchan	Eileen Oliver
Elaine Buck	William Paterson
William Dalzell	Patricia Patrone
Margaret Green	Brian Reid
Steve Hensley (Appointed 22/09/24)	Isobel Reid
Traci Hensley (Appointed 22/09/24)	Sheila Simpson
Keith Ingram	Graham Smith
Andrew McCartney	Mary Watt
Rev. Alisa McDonald	Mhairi Watt
Anne McLean	Phillip Watt
Jean Mitchell	

Principal Office-bearers

Minister:	Rev. Alisa McDonald
Session Clerk:	William Dalzell
Church Treasurer:	William Paterson

Independent Examiner

Richard Christie C.A.
Partner
James Milne
Chartered Accountants
5 Bon Accord Square
ABERDEEN AB11 6XZ

Bankers

Clydesdale Bank plc (Trading as Virgin Money)
Oldmeldrum Branch
26 West High Street
INVERURIE AB51 3SL

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report Year ended 31 December 2024

Structure, Governance and Management Cont'd.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the method and principles in the applicable Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



W. Dalzell
Session Clerk

Date 11th February 2025

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd)
Year ended 31 December 2024

Independent Examiner's Report to the Trustees of Meldrum & Bourtie Parish Church
Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 10 to 25

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Date: 26/3/25

Richard Christie CA
Partner
James Milne
Chartered Accountants
5 Bon Accord Square
ABERDEEN
AB11 6XZ

Meldrum and Bourtie Parish Church of Scotland

Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Income and endowments from:									
Donations and legacies	1	56,756	2,494	-	59,250	57,990	150	-	58,140
Charitable activities	2	14,389	3,203	-	17,592	13,852	2,556	-	16,408
Other trading activities	3	92	-	-	92	79	-	-	79
Investments	4	14,439	22,470	1,866	38,775	12,263	19,797	1,674	33,734
Other	5	5,035	-	-	5,035	2,062	-	-	2,062
Total income		90,711	28,167	1,866	120,744	86,246	22,503	1,674	110,423
Expenditure on:									
Raising funds		40	-	-	40	267	-	-	267
Charitable activities		97,628	21,361	347	119,336	76,867	17,220	187	94,274
Other		-	-	-	-	-	-	-	-
Total expenditure		97,668	21,361	347	119,376	77,134	17,220	187	94,541
Net income/(expenditure) before gains and losses on investments		(6,957)	6,806	1,519	1,368	9,112	5,283	1,487	15,882
Net gains/(losses) on investments		1,549	8,895	8,342	18,786	4,553	10,630	15,701	30,884
Net income/(expenditure)		(5,408)	15,701	9,861	20,154	13,665	15,913	17,188	46,766
Transfers between Funds		6,217	(4,973)	(1,244)	-	1,014	90	(1,104)	-
Net movement in funds		809	10,728	8,617	20,154	14,879	16,003	16,084	46,766
Reconciliation of funds:		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total funds brought forward		332,947	288,220	381,452	1,002,619	318,268	272,217	365,368	955,853
Total Funds Carried Forward		333,756	298,948	390,069	1,022,773	332,947	288,220	381,452	1,002,619

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd)

Balance Sheet at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible Assets	9	160,000		160,000	
Investments	10	723,914		710,132	
Total Fixed Assets			<u>883,914</u>		<u>870,132</u>
Current Assets					
Debtors	11	3,476		3,802	
Bank and Cash		<u>136,468</u>		<u>133,341</u>	
Total Current Assets		139,944		137,143	
Liabilities					
Creditors falling due within one year	12	<u>(1,085)</u>		<u>(4,656)</u>	
Net Current Assets			<u>138,859</u>		<u>132,487</u>
Creditors falling due after one year					-
Net Assets			<u>1,022,773</u>		<u>1,002,619</u>
 The Funds of the Charity					
Unrestricted Funds	15				
General Funds		4,450		3,825	
Designated Funds		169,306		169,122	
Building Funds		<u>160,000</u>		<u>160,000</u>	
			333,756		322,947
Restricted Funds			298,948		288,220
Endowment Funds			<u>390,069</u>		<u>381,452</u>
Total Funds			<u>1,022,773</u>		<u>1,002,619</u>

The accounts were approved by the Kirk Session on 11/2/25

For and on behalf of the Kirk Session

 Session Clerk

 Treasurer

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd) Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Reconciliation with previously Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed.

As the 2023 accounts were prepared using the policies required by FRS 102 and the Charities SORP FRS 102 then the trustees consider that no further restatement is required for 2024.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd) Year ended 31 December 2024

Accounting Policies (Cont'd)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Churches, and manses, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

The buildings included in the balance sheet consist solely of the Church Hall in Albert Road, Oldmeldrum.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised at cost. Buildings have not been depreciated as the trustees are of the opinion that any depreciation would be immaterial. This judgement is based on the opinion that the value of the church hall is mainly in the value of the site rather than the building itself and hence any depreciation would be minimal.

Investments

Fixed asset investments are stated at fair value at the balance sheet date. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year.

Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year.

In accordance with the Charities SORP (FRS 102), all investment gains and losses are reflected in the Statement of Financial Activities as part of the net income/expenditure for the year.

Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Taxation

Meldrum and Bourtie Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Meldrum & Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd) Notes forming part of the financial statements

For the year ended 31 December 2024		Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
		£	£	£	£	£	£	£	£
1. Donations and Legacies									
Offerings	41,292	-	-	-	41,292	45,463	-	-	45,463
Tax recovered on Gift Aid	10,655	17	-	-	10,672	11,264	-	-	11,264
Legacies	-	-	-	-	-	-	-	-	-
Value of donated goods	-	-	-	-	-	-	-	-	-
Donations	4,809	2,477	-	-	7,286	1,179	150	-	1,329
Other	-	-	-	-	-	84	-	-	84
	56,756	2,494	-	-	59,250	57,990	150	-	58,140
2. Income from charitable activities									
Weddings and Funerals	70	-	-	-	70	360	-	-	360
Use of Premises	5,690	-	-	-	5,690	5,968	-	-	5,968
Fund Raising Activities	7,529	-	-	-	7,529	7,524	-	-	7,524
Other Miscellaneous Income	1,100	1,368	-	-	2,468	-	1,548	-	1,548
Guild Income	-	1,427	-	-	1,427	-	1,008	-	1,008
Traidercraft	-	-	-	-	-	-	-	-	-
Young Peoples' Ministry	-	408	-	-	408	-	-	-	-
	14,389	3,203	-	-	17,592	13,852	2,556	-	16,408
3. Income from other trading activities									
Wayleave	92	-	-	-	92	79	-	-	79
	92	-	-	-	92	79	-	-	79
4. Investment Income									
Deposit interest	1,557	779	415	415	2,751	1,126	910	290	2,326
Dividends received	12,061	20,745	1,348	1,348	34,154	10,058	17,320	1,198	28,576
Bank Interest	821	946	103	103	1,870	1,079	1,567	186	2,832
	14,439	22,470	1,866	1,866	38,775	12,263	17,797	1,674	33,734
5. Other Income									
Endowment	5,035	-	-	-	5,035	1,861	-	-	1,861
Government Grants (CVJRS)	-	-	-	-	-	-	-	-	-
Energy Bill Support Scheme	-	-	-	-	-	201	-	-	201
	5,035	-	-	-	5,035	2,062	-	-	2,062
	90,711	28,167	1,866	1,866	120,744	86,246	22,503	1,674	110,423

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd) Notes forming part of the financial statements

	For the year ended 31 December 2024		Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
	£	£								
6. Analysis of Expenditure										
Cost of Generating Funds			40	-	-	40	44	-	-	44
Offering Envelopes			-	-	-	-	223	-	-	223
Stewardship Campaign Expenses			-	-	-	-	-	-	-	-
Total Cost of Generating Funds			40	-	-	40	267	-	-	267
Charitable Activities										
Giving to Grow Allocation			40,439	-	-	40,439	36,499	-	-	36,499
Minister's Telephone			396	-	-	396	396	-	-	396
Minister's Expenses			960	-	-	960	960	-	-	960
Presbytery Dues			1,738	-	-	1,738	-	-	-	-
Pulpit Supply			486	-	-	486	287	-	-	287
Vacancy Costs			-	-	-	-	-	-	-	-
Other salary costs			4,368	-	-	4,368	4,044	-	-	4,044
Fabric Repairs & Maintenance			9,211	-	-	9,211	7,009	-	-	7,009
Council Tax			3,632	-	-	3,632	3,551	-	-	3,551
Insurance and Utilities			13,262	-	-	13,262	12,249	-	-	12,249
Examination of Accounts			816	-	-	816	816	-	-	816
Extraordinary Covid Expenses			-	-	-	-	-	-	-	-
Other Expenses			21,750	500	347	22,597	9,557	80	-	9,637
Charitable Donations			-	13,819	-	13,819	-	12,720	187	12,907
Guild Expenses			-	5,888	-	5,888	-	4,420	-	4,420
Young People's Ministry Expenses			-	1,154	-	1,154	-	-	-	-
Fundraising Expenses			570	-	-	570	1,499	-	-	1,499
Professional Fees			-	-	-	-	-	-	-	-
Church Development Project fees			-	-	-	-	-	-	-	-
Total Charitable Activities			97,628	21,361	347	119,336	76,867	17,220	187	94,274
Other			-	-	-	-	-	-	-	-
Total			97,668	21,361	347	119,376	77,134	17,220	187	94,541

Support costs have not been separately identified as the Trustees consider there is only one charitable activity.

Details of donations are provided at Note 16

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd)

Notes forming part of the financial statements

for the year ended 31 December 2024

	2024	2023
	£	£
7. Staff costs and numbers		
Salaries and wages	4,368	4,044
Social security costs		-
Total	4,368	4,044

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
	Number	Number
Ministerial support	-	-
Music staff	-	-
Premises maintenance	1	1
	1	1

No employee had employee benefits in excess of £60,000 (2023 - nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

8. Trustee Remuneration and Related Party Transactions

During the year one trustee received reimbursement of expenses incurred totalling £4,988 (2023 - £4,907) in respect of travel expenses, telephone and Council Tax.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £10,768 was donated to the charity by the trustees (2023- £10,625).

9. Tangible Fixed Assets

	Buildings	Office Equipment	Total
Cost			
At 1 January 2024	160,000	-	160,000
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	160,000	-	160,000

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd)

Notes forming part of the financial statements

for the year ended 31 December 2024

There are no tangible fixed assets capitalized other than buildings.

Buildings are not depreciated as per the accounting policy.

Net Book Value	Buildings	Office Equipment	Total
At 31 st December 2023	<u>160,000</u>	<u>-</u>	<u>160,000</u>
At 31st December 2024	<u>160,000</u>	<u>-</u>	<u>160,000</u>

10. Investments

	2024	2023
	£	£
Fair value at 31 December 2023	710,132	668,753
Investments added during 2024 at cost	-	10,495
Investments realized	(5,004)	-
Realized gain /(loss) on disposal of investments	253	-
Unrealized gain / (loss) on investments	<u>18,533</u>	<u>30,884</u>
Fair value at 31 December 2023	<u>723,914</u>	<u>710,132</u>
 Investments at cost	 <u>669,095</u>	 <u>703,251</u>

The following investments are held:

Church of Scotland Investors Trust – Income Fund	51,407 Units
Church of Scotland Investors Trust – Growth Fund	24,350 Units

11. Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	2,954	3,332
Other	<u>522</u>	<u>470</u>
	<u>3,476</u>	<u>3,802</u>

12. Creditors

	2024	2023
	£	£
Accruals for expenditure	1,085	4,656
	<u>1,085</u>	<u>-</u>
	<u>1,085</u>	<u>4,656</u>

Meldrum and Bourtie Parish Church of Scotland

**Trustees' Annual Report (Cont'd)
Year ended 31 December 2024**

**Notes forming part of the financial Statements
for the year ending 31st December 2024**

13. Analysis of Net Assets Among Funds	General		Designated		Restricted		Endowment		Total	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£	£	£	£	£
Fixed Assets	-	-	160,000	160,000	-	-	-	-	160,000	160,000
Investments	-	-	120,785	119,236	223,997	220,106	379,132	370,790	723,914	710,132
Net Current Assets	4,450	3,825	48,521	49,886	74,951	68,114	10,937	10,662	138,859	132,487
Net Assets at 31 Dec. 2024	4,450	3,825	329,306	329,122	298,948	288,220	390,069	381,452	1,022,773	1,002,619

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Meldrum and Bourtie Parish Church of Scotland

**Trustees' Annual Report (Cont'd)
Year ended 31 December 2024**

**Notes forming part of the financial Statements
for the year ending 31st December 2024**

15. Movement in Funds

	At 1 st January 2024		Income 2024		Expenditure 2024		Transfer 2024		At 31 st December 2024		At 1 st January 2023		Income 2023		Expenditure 2023		Transfer 2023		At 31 st December 2023	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Scroggie Cruickshank Legacy	9,901	364	-	(364)	9,901	319	-	(319)	9,901	9,901	319	-	(319)	9,901						9,901
Barbara Thomson Legacy	11,396	416	-	(416)	11,396	366	-	(366)	11,396	11,396	366	-	(366)	11,396						11,396
Invested Funds	145	172	(219)	47	145	154	(187)	33	145	145	154	(187)	33	145						145
Invested Funds	19,595	511	-	(511)	19,595	452	-	(452)	19,595	19,595	452	-	(452)	19,595						19,595
Tocher Bequest	10,321	403	(128)	-	9,938	383	-	-	10,596	9,938	383	-	-	10,321						10,321
Sylvester Thomson Church Purposes - Capital	109,521	-	-	-	109,521	-	-	-	109,521	109,521	-	-	-	109,521						109,521
Sylvester Thomson Benevolent Purposes - Capital	219,053	-	-	-	219,053	-	-	-	219,053	219,053	-	-	-	219,053						219,053
	379,932	1,866	(347)	(1,244)	379,549	1,674	(187)	(1,104)	380,207	379,549	1,674	(187)	(1,104)	379,932						379,932
Unrealized Gain/(Loss) of Value of Assets	1,769	8,342	-	-	(13,932)	15,701	-	-	10,111	(13,932)	15,701	-	-	1,769						1,769
Realized Loss on Disposal of Asset	(249)	-	-	-	(249)	-	-	-	(249)	(249)	-	-	-	(249)						(249)
	381,452	10,208	(347)	(1,244)	390,069	17,375	(187)	(1,104)	381,452	365,368	17,375	(187)	(1,104)	381,452						381,452

Meldrum and Bourtie Parish Church of Scotland

Notes forming part of the financial Statements
for the year ending 31st December 2024

15. Movement in Funds Cont'd

15. <u>Restricted Funds</u>	At 1 st	Income	Expenditure	Transfer	At 31 st	At 1 st	Income	Expenditure	Transfer	At 31 st
	January 2024 £	2024 £	2024 £	2024 £	December 2024 £	January 2023 £	2023 £	2023 £	2023 £	December 2023 £
Sylvester Thomson Income Fund – Deserving Causes	189,924	21,745	(13,309)	-	198,360	182,781	19,295	(12,152)	-	189,924
New Church Development Loan Fund	5,070	-	-	(5,070)	-	5,070	-	-	-	5,070
Organ Fund	52,941	1,486	(500)	-	53,927	51,536	1,485	(80)	-	52,941
Guild	33,622	2,121	(6,398)	-	29,345	36,887	1,723	(4,988)	-	33,622
Sunday Club	537	2,815	(1,154)	97	2,295	447	-	-	90	537
	282,094	28,167	(21,361)	(4,973)	283,927	276,721	22,503	(17,220)	90	282,094
Unrealized Gain/(Loss) of Value of Assets	6,548	8,642	-	-	15,190	(4,082)	10,630	-	-	6,548
Realized Gain/Loss of Value of Assets	(422)	253	-	-	(169)	(422)	-	-	-	(422)
	288,220	37,062	(21,361)	(4,973)	298,948	272,217	33,133	(17,220)	90	288,220

Meldrum and Bourtie Parish Church of Scotland

Notes forming part of the financial Statements
for the year ending 31st December 2024

15. Movement in Funds Cont'd

	At 1 st January 2024		Income 2024		Expenditure 2024		Transfer 2024		At 31 st December 2024		At 1 st January 2023		Income 2023		Expenditure 2023		Transfer 2023		At 31 st December 2023				
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£			
General Fund	2,181	66,441	(74,920)	9,146	2,848	3,749	66,069	2,014	2,181	66,069	(69,651)	2,014	2,181	3,749	66,069	(69,651)	2,014	2,181	3,749	66,069	(69,651)	2,014	2,181
Opening Debtors	3,802	(1,115)	-	-	2,687	3,357	445	-	3,802	2,687	-	-	3,802	3,357	445	-	-	-	3,802	3,357	445	-	3,802
Opening Creditors	(2,158)	1,073	-	-	(1,085)	(3,130)	972	-	(2,158)	(1,085)	-	-	(2,158)	(3,130)	972	-	-	-	(2,158)	(3,130)	972	-	(2,158)
Total General Fund	3,825	66,399	(74,920)	9,146	4,450	3,976	67,486	2,014	3,825	4,450	(69,651)	2,014	3,825	3,976	67,486	(69,651)	2,014	3,825	3,976	67,486	(69,651)	2,014	3,825
Fabric Fund	2,676	2,397	(10,711)	7,000	1,362	2,190	1,694	-	2,676	1,362	(6,208)	5,000	2,676	2,190	1,694	(6,208)	5,000	-	2,676	2,190	1,694	(6,208)	5,000
Opening Debtors (Fabric Fund)	(1,500)	-	1,500	-	-	(1,000)	(500)	-	(1,500)	-	-	-	(1,500)	(1,000)	(500)	-	-	-	(1,500)	(1,000)	(500)	-	(1,500)
Total Fabric Fund	1,176	2,397	(9,211)	7,000	1,362	1,190	1,194	5,000	1,176	1,362	(6,208)	5,000	1,176	1,190	1,194	(6,208)	5,000	5,000	1,190	1,194	(6,208)	5,000	1,176
Reserve Fund	38,281	1,730	-	-	40,011	37,873	1,408	-	38,281	40,011	-	(1,000)	38,281	37,873	1,408	-	(1,000)	(1,000)	38,281	37,873	1,408	-	38,281
Miss F. Forbes Legacy	58,484	3,431	(914)	-	61,001	61,230	3,054	-	58,484	61,001	(800)	(5,000)	58,484	61,230	3,054	(800)	(5,000)	(5,000)	58,484	61,230	3,054	(5,000)	58,484
New Church Development Fund	3,906	7,815	(12,623)	5,196	4,294	(1,287)	5,556	112	3,906	4,294	(475)	112	3,906	(1,287)	5,556	(475)	112	112	3,906	(1,287)	5,556	(475)	112
Sylvester Thomson Income Fund – Church Purposes	62,224	8,814	-	(15,000)	56,038	54,788	7,436	-	62,224	56,038	-	-	62,224	54,788	7,436	-	-	-	62,224	54,788	7,436	-	62,224
Evelyn Webster Fund	5000	125	-	(125)	5,000	5000	112	-	5,000	5,000	-	(112)	5,000	5000	112	-	(112)	(112)	5,000	5000	112	-	5,000
Total Designated Funds	169,071	24,312	(22,748)	(2,929)	167,706	158,794	18,760	(1,000)	169,071	167,706	(7,483)	(1,000)	169,071	158,794	18,760	(7,483)	(1,000)	(1,000)	169,071	158,794	(7,483)	(1,000)	169,071
Gain / (Loss) in Value of Assets	51	1,549	-	-	1,600	(4,502)	4,553	-	51	1,600	-	-	51	(4,502)	4,553	-	-	-	51	(4,502)	4,553	-	51
Buildings	169,122	25,861	(22,748)	(2,929)	169,306	154,292	23,313	(1,000)	169,122	169,306	(7,483)	(1,000)	169,122	154,292	23,313	(7,483)	(1,000)	(1,000)	169,122	154,292	(7,483)	(1,000)	169,122
Total Unrestricted Funds	160,000	-	-	-	160,000	160,000	-	-	160,000	160,000	-	-	160,000	160,000	-	-	-	-	160,000	160,000	-	-	160,000
Total Unrestricted Funds	332,947	92,260	(97,668)	6,217	333,756	318,268	90,799	1,014	332,947	333,756	(77,134)	1,014	332,947	318,268	90,799	(77,134)	1,014	1,014	332,947	318,268	(77,134)	1,014	332,947
Total Endowment Funds from p 19	381,452	10,208	(347)	(1,244)	390,069	365,368	17,375	(1,104)	381,452	390,069	(187)	(1,104)	381,452	365,368	17,375	(187)	(1,104)	(1,104)	381,452	365,368	(187)	(1,104)	381,452
Total Restricted Funds from p 20	288,220	37,062	(21,361)	(4,973)	298,948	272,217	33,133	90	288,220	298,948	(17,220)	90	288,220	272,217	33,133	(17,220)	90	90	288,220	272,217	(17,220)	90	288,220
Total All Funds	1,002,619	139,530	(119,376)	-	1,022,773	955,853	141,307	-	1,002,619	1,022,773	(94,541)	-	1,002,619	955,853	141,307	(94,541)	-	-	1,002,619	955,853	(94,541)	-	1,002,619

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd) Year ended 31 December 2024

Notes forming part of the financial Statements for the year ending 31st December 2024

15. Purposes of Endowment Funds

Scroggie Cruickshank Legacies -	Income from this fund is used for church purposes.
Barbara Thomson Legacy -	Income from this fund is used for church purposes. An option may be exercised in the future for the use of the capital for a specific project.
Invested Funds (1) & (2) -	Income from these funds is used for church purposes, young peoples' ministry, ministry expenses, maintenance of graves and benevolent purposes.
Tocher Bequest -	Income from this fund is used for benevolent purposes.
Sylvester Thomson Legacy Church Purposes – Capital Account	Currently the capital is invested, and the income held available for general church purposes. An option may be exercised in the future for the use of the capital for a specific project.
Sylvester Thomson Legacy Deserving causes – Capital Account	Currently the capital is invested, and the income held available for any deserving local causes as determined by the Kirk Session. An option may be exercised in the future for the use of the capital for a specific project.

15 Purposes of Restricted Funds

Sylvester Thomson Legacy Deserving Causes – Income Fund	This fund is the income from the capital fund of the same name and is used for local deserving causes as determined by the Kirk Session.
New Church Development Loan Fund	This fund was closed during 2024 following the completion of the Glebe sale and repayment of the original loan. The remaining balance of £5,070 was transferred to the New Church Development Fund
Guild	This fund is used for Guild purposes and is controlled by the Guild.
Sunday Club	This fund is used to fund the children and young persons' ministry work and is funded by money set aside by the trustees and a share of the income from the invested funds. It also benefitted from A Co-op Community grant in 2024.
Organ Fund	This fund was established during 2018 following receipt of a generous legacy from the estate of late Hilda Webster for the purpose of maintaining and possible future replacement of the church organ(s). Investment income is also used to fund a new music group established in 2024.

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd) Year ended 31 December 2024

Notes forming part of the financial Statements for the year ending 31st December 2024

15. Purposes of Designated Funds

Designated funds are determined by the Kirk Session at their discretion as they may see fit from time to time and are not restricted by legal definition. The designated status can be changed at the discretion of the Kirk Session.

Fabric Fund	The trustees have set aside funds for the maintenance of church properties. It is also funded by fundraising events and donations.
General Reserve Fund	This is a general fund held in reserve to supplement any other congregational funds as required.
Miss F. Forbes Legacy	The income from the invested capital in this fund is accumulated in the fund and the capital and revenue may be used at the discretion of the trustees.
New Church Development Fund	This fund was established during 2016 and is used to track other revenue and costs for the project which are not restricted by the New Church Development Loan Fund. During 2024, a balance of £5,070 was transferred from the New Church Development Loan Fund when the loan was paid off from the proceeds of the Glebe sale. Projects funded from this fund during 2024 included the upgrade to the Church Audio Visual System, which should a new church be built will be transferrable.
Sylvester Thomson Legacy Church Purposes – Income fund	This fund is the income from the capital account of the same name and is used for general church purposes.
Evelyn Webster Fund	This fund was established during 2022 from a bequest of £5,000 from the estate of the late Mrs Evelyn Webster. The money has been invested in the Church of Scotland Investors Trust, Growth Fund and the income earned from this investment is currently applied to the New Church Development Fund.

Meldrum and Bourtie Parish Church of Scotland

Trustees' Annual Report (Cont'd) Year ended 31 December 2024

Notes forming part of the financial Statements for the year ending 31st December 2024

16. Charitable Donations

The following charitable donations were made from the various funds and are shown in these accounts.

	<u>2024</u>	<u>2023</u>
	£	£
Meldrum Amenities Action Group (See Community Grants)		100
Food for Christian Aid Concert	-	148
Local Benevolent Donations via Minister	-	-
Donation to Inverurie Food Bank	2,400	2,400
Scottish Bible Society	200	-
Meldrum Connect Printing	5,256	4,259
Easter & Christmas Gifts to Care Homes & Housebound	152	266
Donation to Scottish Churches Trust	50	50
Cleaning Headstones	-	800
Warm Hub Costs, Electricity, Wi-Fi & Expenses	496	615
Food Vouchers & Picnic to Go	183	216
Flowers for bereaved	316	153
Community Connect Grants (includes £250 to MAIG)	2,310	3,145
Meldrum Parents in Partnership	1,000	-
Aberdeenshire Health & Social Care	120	-
Tunes & Tea Expenses	826	-
	<hr/> 13,309	<hr/> 12,152
From Organisations		
Guild	510	568
	<hr/> 13,819	<hr/> 12,270

17. Collections for Third Parties

The following are in addition to the above but are not shown in the accounts as they were raised for specific purposes and not for the charity.

Christian Aid Week Retiring collection and Concert raised £420.70 for Christian Aid Garioch District

A retiring offering at the Harvest Thanksgiving services raised £245.59 for Christian Aid Scotland

The Women's World Day of Prayer raised at total of £165

The retiring Offerings over Christmas raised a total of £700 which was divided equally between the Scottish Charity Air Ambulance and the Scottish Bible Society Ukrainian Appeal, each receiving £350

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024	2023
	£	£
<u>CFF CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>640</u>	<u>640</u>
Market Value of Balances at 31 December	<u>940</u>	<u>896</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>220</u>	<u>194</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>(1,215)</u>	<u>(1,918)</u>